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CUCKOO INTERNATIONAL (MAL) BERHAD REPORTS STEADY RESULTS WITH RM55.2 MILLION PROFIT, RM602.9 MILLION REVENUE FOR 1HFYE2025

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- **Riding its post-IPO momentum, CUCKOO Malaysia strengthens its market leadership in 1HFYE2025 with revenue of RM602.9 million and profit of RM55.2 million.**
- **Demonstrating prudence in managing economic headwinds and responsible growth, CUCKOO Malaysia increases credit provisions in Q2FYE2025 to ensure long-term stability.**
- **CUCKOO Malaysia intends to build on the momentum of its 1HFYE2025 result by strategically utilising its IPO funds to expand its product offerings, strengthen its market presence in Malaysia and Singapore, and enhance its operational infrastructure.**

KUALA LUMPUR, 14 August 2025 - CUCKOO International (MAL) Berhad ("**CUCKOO Malaysia**" or "**the Company**", KLSE: CKI, 5336), a "Healthy Home Creator", today announced its unaudited financial results for the first half of the financial year ending 31 December 2025 ("**1HFYE2025**"), posting a revenue of RM602.9 million and profit for the period of RM55.2 million, underscoring its resilience and sustainable growth momentum following its successful listing on the Main Market of Bursa Malaysia in June 2025.

In the second quarter ended 30 June 2025 ("**Q2FYE2025**"), CUCKOO Malaysia recorded a revenue of RM306.7 million, reflecting a 3.5% quarter-on-quarter increase. Profit before tax (PBT) stood at RM38.4 million, marginally higher than the preceding quarter. However, the quarter's profitability was off set with a one-off listing expense of RM4.7 million and managed with a strategic increase in net impairment losses on financial instruments, reflecting the prudent credit provisioning in response to shifting repayment trends under a tighter consumer environment. Adjusted PBT excluding listing-related costs would have been RM43.1 million, while the adjusted net profit would have been approximately RM32.1 million.

The CUCKOO-branded segment continued to be the core revenue driver in Q2FYE2025, contributing 77.0% or RM236.1 million of total revenue, while the CUCKOO Co-Created segment contributed 22.8% or RM69.9 million, driven by higher unit sales and expanded product offerings. The Company's gross profit for the period rose to RM99.3 million, supported by margin improvement and operational efficiency.

Earnings per share (EPS) stood at 4.20 sen for the six-month period.

Mr. Hoe Kian Choon (KC Hoe), Non-Independent Executive Director and Chief Executive Officer of the Company said, “We remain confident in our long-term growth prospects, supported by strong demand for healthier living solutions and the continued expansion of our rental-based business model.

That said, we are closely monitoring and proactively managing the potential impact of rising living costs, which may influence repayment patterns among our rental customer base. The higher credit provisions this quarter are a result of our prudent credit risk assessment, a strategic choice to ensure stability while scaling responsibly. Supported by our resilient business model, we are actively strengthening our receivables management to effectively navigate the current landscape and sustain profitable growth.”

To build on its strong first-half momentum, the Company remains committed to expanding its market presence and capabilities to serve a broader customer bases efficiently by leveraging its brand strength, resilient rental model, and omni-channel distribution network. IPO funds will be utilised on key strategic priorities, which include widening its product range and home care services, enhancing consumer accessibility through the launch of “cash and carry” CUCKOO Brandshops, investing in logistics, warehouse management systems and IT infrastructure upgrades, and expanding into the Singapore market.

While inflationary pressures may impact near-term consumer spending, the Company remains cautiously optimistic as rental-based models continue to gain traction among households seeking flexible, healthier living solutions. By capitalising on this trend and reinforcing its infrastructure, CUCKOO Malaysia is well-positioned to sustain growth and solidify its industry leadership.