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# CUCKOO MALAYSIA ISSUES SUPPLEMENTARY PROSPECTUS, POSTS RECORD REVENUE IN FYE2024 AHEAD OF IPO

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- **Supplementary prospectus highlights updates to the principal prospectus issued on 26 March 2025 ("Principal Prospectus"), including record revenue for FYE2024 and withdrawal details. The issuance of the supplementary prospectus follows CUCKOO Malaysia's earlier announcement dated 9 April 2025 regarding the rescheduling of its IPO made with the interests of the Company and investors in mind, in targeting a successful and sustainable entry into the public market.**

- **CUCKOO Malaysia announced a record RM1.24 billion revenue for FYE2024, marking an 11.0% year-on-year increase and sustaining its RM1 billion-plus revenue track record, alongside a 23.2% rise in profit before tax (PBT) and 47.7% increase in profit attributable to owners of the Company (PATAMI).**

- **The closing date of withdrawal applications is 5:00 p.m., 22 May 2025, whilst the IPO application for retail offering remains open until 5:00 p.m., 5 June 2025. Refunds will be processed either on the same day or within 8 Market Days from the Issuing House's receipt of the completed and valid withdrawal form, depending on the method.**

**KUALA LUMPUR, 8 May 2025 –** CUCKOO International (MAL) Berhad ("CUCKOO Malaysia" or "the Company"), a Healthy Home Creator, today announced the issuance of its supplementary prospectus that highlights several amendments to the Principal Prospectus. This follows the Company's earlier announcement regarding the rescheduling of its Initial Public Offering ("IPO"), a carefully considered and strategic decision made by CUCKOO Malaysia's management with the interests of the Company and its investors in mind, in targeting a successful and sustainable entry into the public market.

In its supplementary prospectus, CUCKOO Malaysia reported a record revenue of RM1.24 billion for the financial year ended 31 December 2024 (FYE2024), sustaining its RM1 billion-plus revenue track record, ahead of its scheduled listing on the Main Market of Bursa Malaysia on 24 June 2025. The 11.0% revenue growth was driven by strong performances from CUCKOO Co-Created products, which surged 62.6% to RM250.3 million, and CUCKOO-branded products, which rose 3.0% to RM983.2 million. The Company also recorded a 23.2% year-on-year increase in PBT, supported by higher gross profits and lower finance costs

due to a decrease in net foreign exchange loss on outstanding foreign currency amounts, though partially offset by RM5.7 million in IPO-related expenses.

**Mr. Hoe Kian Choon (KC Hoe), Non-Independent Executive Director/Chief Executive Officer of CUCKOO International (MAL) Berhad** exudes optimism in the Company's trajectory, particularly following its cumulative PATAMI of RM128.9 million for the FYE2024, a 47.7% increase from RM87.3 million recorded in financial year ended 2023. He anticipates positive and promising long-term prospects ahead, underpinned by CUCKOO Malaysia's strong consumer demand, a resilient rental business model, continued investment in technology and infrastructure, and an experienced key senior management team in place to strategically navigate current market landscape.

"We are pleased to deliver a strong financial performance, highlighting our ongoing commitments in expanding the Company's market presence by leveraging CUCKOO Malaysia's effective business model, omni-channel distribution network and ever-expanding wellness ecosystem. We are committed to maintaining this momentum across all our business segments by increasing product SKUs and home care service offerings, while strengthening our distribution channel across Malaysia and Singapore. With this, we are confident that it will support our continued growth and enable us to serve a larger customer base by building brand loyalty to retain our customers, and to cross-sell more of our products or services to them," **Mr. Hoe Kian Choon (KC Hoe)** elaborated.

Additionally, the supplementary prospectus also provides information on the closing date for withdrawals, which is at 5.00 p.m., 22 May 2025, and specific details of the investor subscription withdrawal process ("the Withdrawal"), including period and methods, which will be opened by the Company for investors who have submitted prior to the announcement of the IPO rescheduling ("Investors") but wish to withdraw their applications for the IPO.

The Investors may withdraw their applications through Malaysian Issuing House ("the Issuing House"), bank branches, or online platforms where they have previously applied, with refunds processed either on the same day or within 8 market days from the Issuing House's receipt of the completed and valid Withdrawal Request Form, depending on the method. Applicants withdrawing via form submission must complete the Withdrawal Request Form, available from the Issuing House or attached together with the supplementary prospectus, and submit it through one of the following methods: via the Issuing House's website (www.mih.com.my), email (BRMY-MIHIPO@boardroomlimited.com), or by post to Malaysian Issuing House Sdn. Bhd. or delivery by hand and deposit in the drop-in boxes provided at the front portion of Menara Symphony.

The Investors who choose to withdraw their applications will be allowed to reapply within the subscription period, subject to the terms and conditions set out in the supplementary prospectus. The IPO application remains open and will close on 5 June 2025 with the listing on the Main Market of Bursa Malaysia planned on 24 June 2025.

The supplementary prospectus is available on Bursa Malaysia's website at https://www.bursamalaysia.com/ and CUCKOO Malaysia's website at www.CUCKOO.com.my/Investor-Relations.

**CUCKOO Malaysia's Indicative Timeline for the IPO**

- **Opening of Institutional and Retail Offering:** Remains Open
- **Issuance of Supplementary Prospectus & Opening of Withdrawal Application:** 10:00 a.m., Thursday, 8 May 2025
- **Closing of Withdrawal Application:** 5.00 p.m., Thursday, 22 May 2025
- **Closing of the Retail Offering:** 5.00 p.m., Thursday, 5 June 2025
- **Closing of the Institutional Offering:** Thursday, 5 June 2025
- **Price Determination Date:** Tuesday, 10 June 2025
- **Balloting of the applications for the Issue Shares under the Retail Offering:** Friday, 13 June 2025
- **Allotment / transfer of the IPO Shares to successful applicants:** Friday, 20 June 2025
- **Listing:** Tuesday, 24 June 2025

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**About CUCKOO International (MAL) Berhad ("CUCKOO Malaysia")**

*CUCKOO Malaysia is a Healthy Home Creator dedicated to fostering healthier lifestyles for its customers through its home appliances, household goods, skincare and nutritional food products, and home care services. The Company is principally involved in the trading and rental of home appliances, mattresses and furniture, the trading of beauty care products, provision of home care services, and investment holding activities. It is also the sole and exclusive distributor of CUCKOO-branded products in Malaysia, Singapore and Brunei. CUCKOO Malaysia offers a diverse range of solutions across four business segments: CUCKOO-branded, CUCKOO Co-Created, WonderLab and WonderDewi, and WonderKlean – covering home appliances, household goods, skincare and nutritional food products, and home care services. The Company is committed to creating a positive social impact in the communities where it operates, to raise living standards of communities in need, in line with its vision to be a "Healthy Home Creator".*